



CONDITIONS OF FINANCIAL AID OFFER

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- Please read this document thoroughly and retain it for future reference. -

1. General Conditions of this Offer:

- You must be enrolled in an eligible course of study. An eligible course of study is at least 16 semester credits in length and leads to a certificate or degree.
- Aid is based on the assumption that you will attend full time and can vary if you are not full time.
- You may not use federal financial aid for non-credit programs such as Community Education, Business Partnerships/Workforce Development, and Adult Basic Education.
- This offer is contingent upon the availability of funds to the college for payment of awards.
- Grant, Work Study, Scholarship, Activity Award, and Tuition Waiver funds do not have to be repaid upon completion of your program. Any award that includes the term “loan” must be repaid.
- All offers of campus based funds (Work Study, FSEOG, Idaho Promise) will be revoked if you do not notify the college of your acceptance as indicated in #3 below within 30 days of this offer and/or you fail to register for classes by the published census date each semester (10th day of instruction in the Fall and Spring, 5th day of instruction in the Summer).
- A “Revised Offer” replaces all prior offers of financial aid. Your award may be adjusted, cancelled or revoked for the following reasons; (1) inadequate institutional, state or federal aid, (2) changes in your enrollment status, (3) failure to notify the financial aid office of your acceptance as indicated above, or (4) receipt of additional information which negates your eligibility.
- If you are receiving a student loan as part of your award package, you have the right to cancel all or a part of your loan within the first 14 days after your student account is credited with your student loan funds.

2. Standards of Academic Progress:

All students are required to meet the college’s Financial Aid [Standards of Satisfactory Academic Progress](#) in order to receive and maintain eligibility for financial aid funds.

Students must meet ALL standards (General Requirements, GPA Requirements, Completion Rate Requirements, and Maximum Credit Hour Requirements) in order to initially be eligible and maintain eligibility for financial aid.

The standards of eligibility for some scholarships or awards may differ as defined by the awarding agency or department from which the award was made.

3. Accepting and/or Declining Awards:

Please review your financial aid offer carefully and accept/modify/decline your awards online in the [myCWI](#) site as soon as possible.

The awards indicated in your award notification are TENTATIVE. If you wish to receive the awards indicated in the award notification, you must accept online or sign and return one copy of the award notification to the college as soon as possible. Some awards may require further action, such as completing a Master Promissory Note or Entrance Counseling for student loans.

You may accept or decline any portion of your award(s) in the “Accept or reject my financial aid awards” link under “Financial Aid” in the “My Toolkit” menu in [myCWI](#) or by writing “accept” or “decline” and initialing next to each

CWI delivers college credit instruction, certificates and degrees through its memorandum of understanding with the College of Southern Idaho (CSI). CSI is accredited through The Northwest Commission on Colleges and Universities (NWCCU).

award on your paper award notification. If you wish to modify your loan amount, go to the “Change my requested loan amount” link in the [myCWI](#) site.

Failure to accept some of your financial aid or loan award(s) will prevent disbursement of funds to your student account.

4. Institutional Scholarships, Outside Scholarships, and Outside Financial Assistance:

The college is required to coordinate ALL sources of financial assistance (including [scholarships](#)) with your federal financial aid. If you will be receiving any source of outside financial assistance that is not displayed on your award notification (including CWI tuition waivers) you must report the source and amount to the college. Failing to do so may result in a revision of your federal financial aid awards at a later date and you may be required to repay federal financial aid for which you were not eligible.

In most instances, the college is not responsible for awarding or revoking outside scholarships or other sources of outside financial assistance. Any questions regarding a scholarship, activity award, or tuition waiver should be directed to the awarding agency or department.

5. Payment of Awards:

All financial aid funds will be disbursed to your student account according to Federal regulations and guidelines (<http://studentaid.ed.gov/PORTALSWebApp/students/english/index.jsp>). Financial aid funds are disbursed to your student account only after class participation has been confirmed each semester by your instructors.

Disbursements to student accounts occur on the official census date each semester (10th day of instruction in the Fall and Spring, 5th day of instruction in the Summer) for students meeting ALL disbursement requirements.

All institutional charges can be seen on your student account statement in the [myCWI](#) site. Your student account information will display both charges (i.e. tuition and fees) and credits (i.e. payments and financial aid disbursements) once they are posted. Similar to a bank account statement, your student account keeps a record of total charges versus credits for each semester.

Please notify the College if you do not plan to attend so your financial aid and/or scholarship award(s) can be cancelled.

6. Financial Aid Refunds:

Credit balances/refunds are distributed through the College’s refund agent, Sallie Mae. If your financial aid exceeds your institutional charges and a credit balance is owed to you, you will be contacted with information about Sallie Mae and how to select a refund option. If you do not elect an option and are eligible for a refund, Sallie Mae will send a check for the refund to the address CWI has on file for you.

- You can choose to have your refund loaded to a Sallie Mae bank student checking account with a no-fee debit card
- You can choose to have your refund ACH deposited to into your checking/savings account.
- You can choose to have your refund will be mailed to you by paper check.

If you do not elect an option and are eligible for a refund, Sallie Mae will send a check for the refund to the address CWI has on file for you.

7. Repayment of Unearned Financial Aid Funds:

Students who withdraw (officially or unofficially), fail to complete, or simply stop attending any or all of their classes during the first 60 percent of a semester may be required to repay a portion of the financial aid received for that semester. Refunds and repayments are based upon the percentage of the semester completed at the time of withdrawal. You are responsible for, and agree to, pay back any and all overpayment of financial aid.